

**CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES**

AUGUST 18, 2022

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., August 18, 2022 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Alan Andersen, Lee Boeke, Terry Garnes, Mary Schwaller and Doris Bass.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the consent items: 7/21/22 Board Minutes, Abstract of Claims #2022-8 in the amount of \$566,574.³⁶, Financials, Quarterly Reports.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - MISO Approves \$10.3B Grid Expansion - EV Tax Credit Bill - Drago Expansion - Internet Transport Route - Disconnection Statistics.

Motion by Bass, Second by Boeke with all voting “Aye” approving the RLF Loan Request to South Company, LLC at the following loan terms: \$100,000 @ 4.50% for 10 years (with 1.00% going to CRMU for administration), 2nd position on mortgage, personal guarantee, a onetime administration fee of \$250 and ACH payment required.

The General Manager updated the Board on progress related to the proposed new load of the Energy Conversion Group - including construction activities, 69-kV radial construction by Corn Belt, meetings with WAPA, SPP, Basin and NIMECA related to the new delivery/pricing point and load registration requirements.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees